

C02610-2017

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**



1. Date of Report (Date of earliest event reported)

May 2, 2017

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Alsons Bldg., 2286 Chino Roces Avenue, Makati City

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

n/a

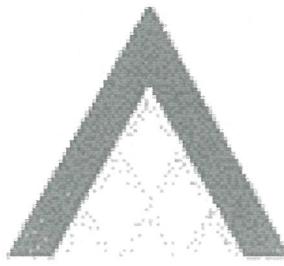
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, P1.00 par value	6,291,500,000

11. Indicate the item numbers reported herein

Clarification to News Reports

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-13 - Clarification of News Reports

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification to News Article entitled: "DENR's Lopez bans open-pit mining"

Source Manila Bulletin (Internet Edition)

Subject of News Report DENR's Lopez bans open-pit mining

Date of Publication Apr 27, 2017

Clarification of News Report

Please see attached letter reply to PSE.

Other Relevant Information

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Filed on behalf by:

Name Jose Saldivar, Jr.

Designation Finance Manager



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(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
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Website: www.acr.com.ph

May 2, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated today, May 2, 2017 with regard to the attached news article entitled: "DENR's Lopez bans open-pit mining" posted in Manila Bulletin (Internet Edition) on April 27, 2017, required us to comment on, and include in our reply, the said article which reported, among others, the following:

"Department of Environment and Natural Resources (DENR) Secretary Gina Lopez ordered last Thursday the banning of prospective open pit mines to ensure the protection of the country's environment.

The DENR issued last Thursday an administrative order 'banning the open pit method of mining for copper, gold, silver and complex orders in the country,' citing records that show 'most of the mining disasters in the country were due to tailings spills associated with open pit mining.'

'As a matter of policy, which is my prerogative as DENR Secretary, we're banning open pit mining prospective, for the following reasons that pit is gonna be there forever and a day, eternally,' she said during a press conference last Thursday.

'Who is gonna take care of that? It's a financial liability to government for life,' she said. 'I am doing this because I have no idea what's going to happen on Tuesday,' she added.

....

According to DENR Undersecretary for Legal Affairs and Policy Planning Ipat Luna, the DENR Administrative Order will be effective 15 days after its publication in a newspaper.

‘The DENR Secretary has visited a lot of open pit mines and some have been abandoned for 20 years. She realized that we need to do something immediately to stop another damage from happening,’ Luna said, citing the Marcopper disaster, where mine tailings spilled into the Boac River in Marinduque in 1996.

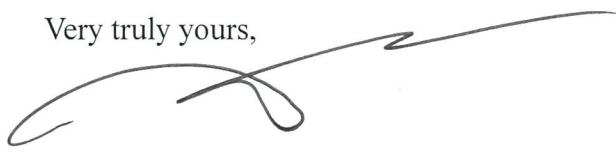
‘The government has to keep taking care of the environment because we have no other choice otherwise it will threaten the communities,’ she said. ‘The government has to do something to stop that damage from happening,’ she added.

When asked whether Lopez has the power to issue such order, Luna said she believes so because ‘under the mining act she (the Secretary) has the authority to define the parameters of the mining activities in order to ensure that the environment is protected for the future generation.’

....”

Please note that Alsons Consolidated Resources, Inc. (ACR) is not directly engaged in any open-pit method of mining. ACR, however, holds a very minimal share in Indophil Philippines, Inc., and therefore, does not expect that it will affect any of its primary businesses.

Very truly yours,



ROBERT F. YENKO
Chief Financial Officer and
Corporate Compliance Officer